

A Vehicle Loan Pre-approval Can Put You in the Driver's Seat Sooner



Knowing how much you can afford to spend is the first step toward making the purchase of a new vehicle a stress-free and enjoyable experience.

When you meet with a credit union, you can be confident they will walk you through the process and help you understand how much you can borrow, and how much you can afford to spend. They'll take you through all your cost considerations and recommend you obtain insurance quotes for the make and models you are interested in purchasing. Take into consideration ongoing fuel costs and servicing of the vehicle before you decide on a vehicle purchase price range.

With a pre-approved loan and an understanding of what you can afford, you are now in a better negotiating position when shopping for your new car. You can relax and enjoy the experience, knowing that you don't have to wait for financing approval, and that you can make a deal as soon as you're ready to get in the driver's seat of your new vehicle.

What Should You Bring to a Meeting for a Vehicle Loan Pre-approval?

- Personal information
- Employment verification
- Asset and liability information

Ready to Sign a Financing Offer? Here's What You Need After You Have a Pre-approval:

- Description of the vehicle
- Insurance confirmation