

# Cost of Buying a Vehicle Quick Reference



When considering buying a new vehicle, it is important to consider all the costs associated with the purchase that will impact your personal budget. There is more than a purchase price to consider when determining affordability. Use this quick reference to guide you when considering what monthly payments you can afford, taking into account other monthly and ongoing costs.

## **Cost of vehicle:**

- Purchase price
- Additional dealership fees

## **Upfront costs:**

- Down payment
- Vehicle insurance
- Loan protection insurance (recommended)

## **Ongoing costs:**

- Loan payment (including optional loan protection insurance)
- Vehicle insurance payment
- Fuel charges
- Vehicle servicing and maintenance
- Winter tires or new seasonal tires